

# meetMED II - Access to Finance

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Funded by the  
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**meetMED**  
Mitigation Enabling Energy Transition  
in the Mediterranean Region

# General overview

- Mitigation Enabling Energy Transition in the Mediterranean Region – phase II (MEETMED II Project)
- Date : 01/01/2021 – 30/06/2024
- Duration : 42 months



**MEDENER** is an international no-profit organization gathering agencies from North and South of the Mediterranean region in charge of implementing public policies on energy efficiency and promotion of renewable energy sources.



**RCREEE** is an intergovernmental organization aiming to enable and increase the adoption of renewable energy and energy efficiency practices in the Arab region.



Building on previous outputs... accessible on  
<https://meetmed.org/publications/>



Objectives ...

Contribute to **enhancing energy security** of beneficiary countries while fostering their **transition to low carbon economy**, thereby contributing to more stable, **efficient, competitive and climate-resilient** socioeconomic contexts.



• The massive deployment of renewable energy and energy efficiency measures in building and appliances' sectors in the Southern Neighborhood region accelerates the clean energy transition.



Algeria



Libya



Egypt



Morocco



Jordan



Palestine



Lebanon

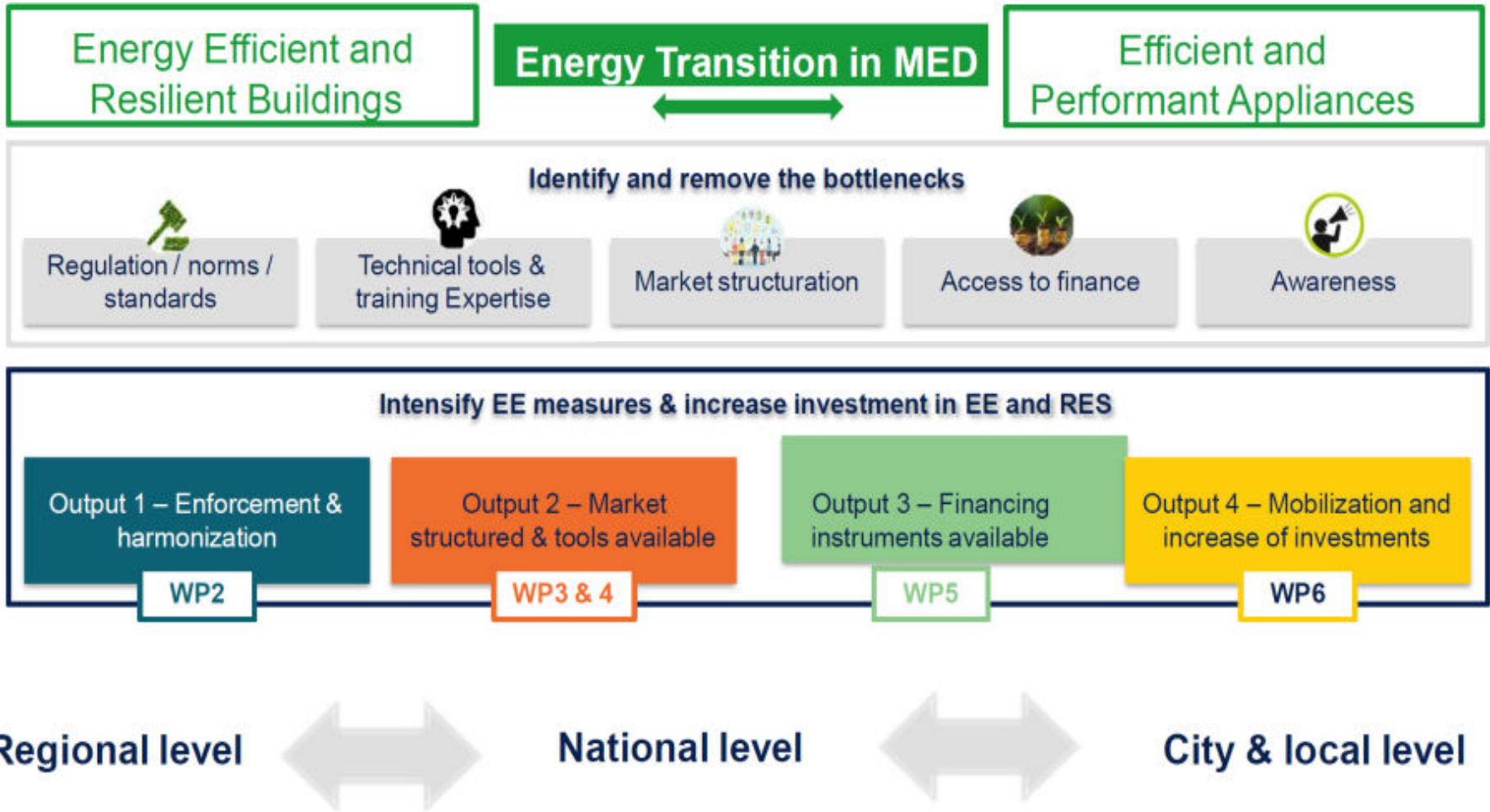


Tunisia



• Public awareness on energy's major stakes and challenges increases, thereby fostering public and private sectors' involvement towards more energy efficient buildings and appliances sectors.

Rationale ...



*“Before you speak, listen.  
Before you write, think.  
Before you spend, earn.  
Before you invest, investigate.  
Before you criticize, wait.  
Before you pray, forgive.  
Before you quit, try.  
Before you retire, save.  
Before you die, give. “*



William Arthur Ward  
1921 -1974

## Access to Finance

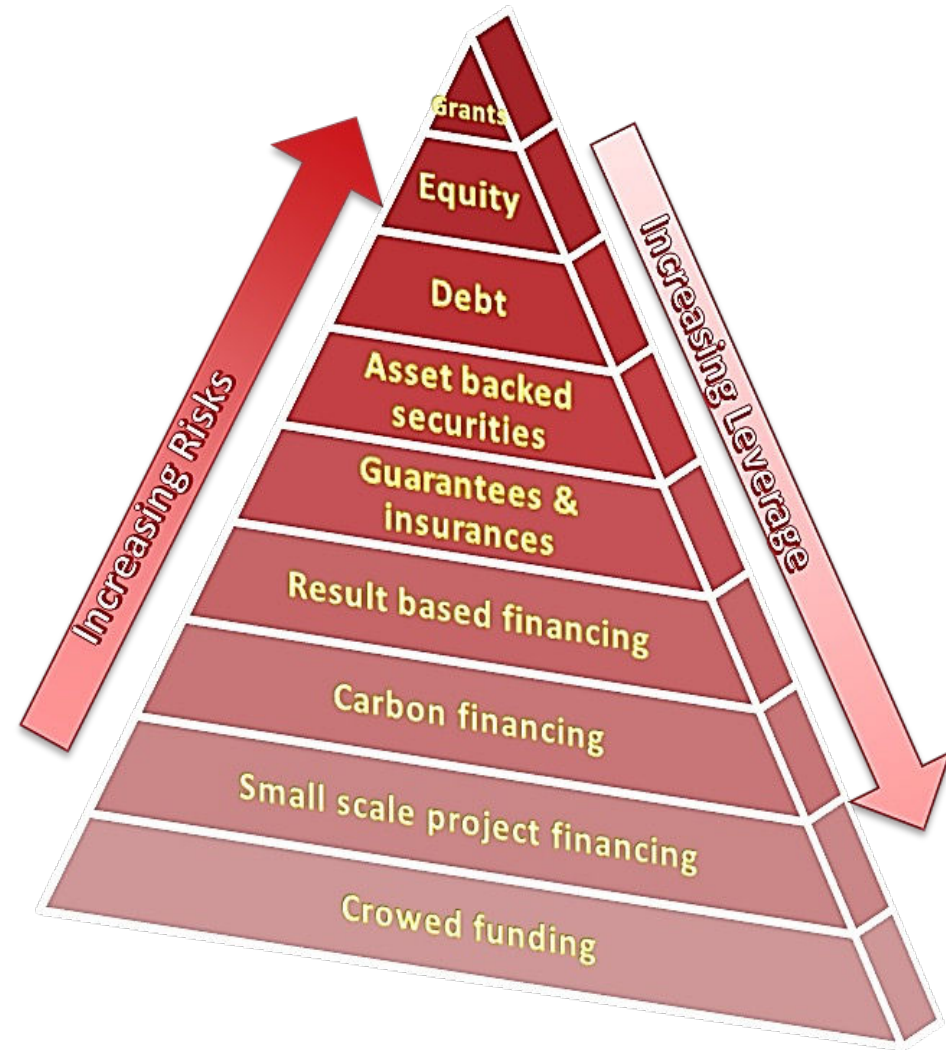
is the ability of individuals or enterprises to access and obtain financial services.

Sustainable energy solutions can be financed using a **variety of schemes**, from grants to concessional debt and equity to purely commercial debt and equity.

Various financing instruments can be distinguished by both:

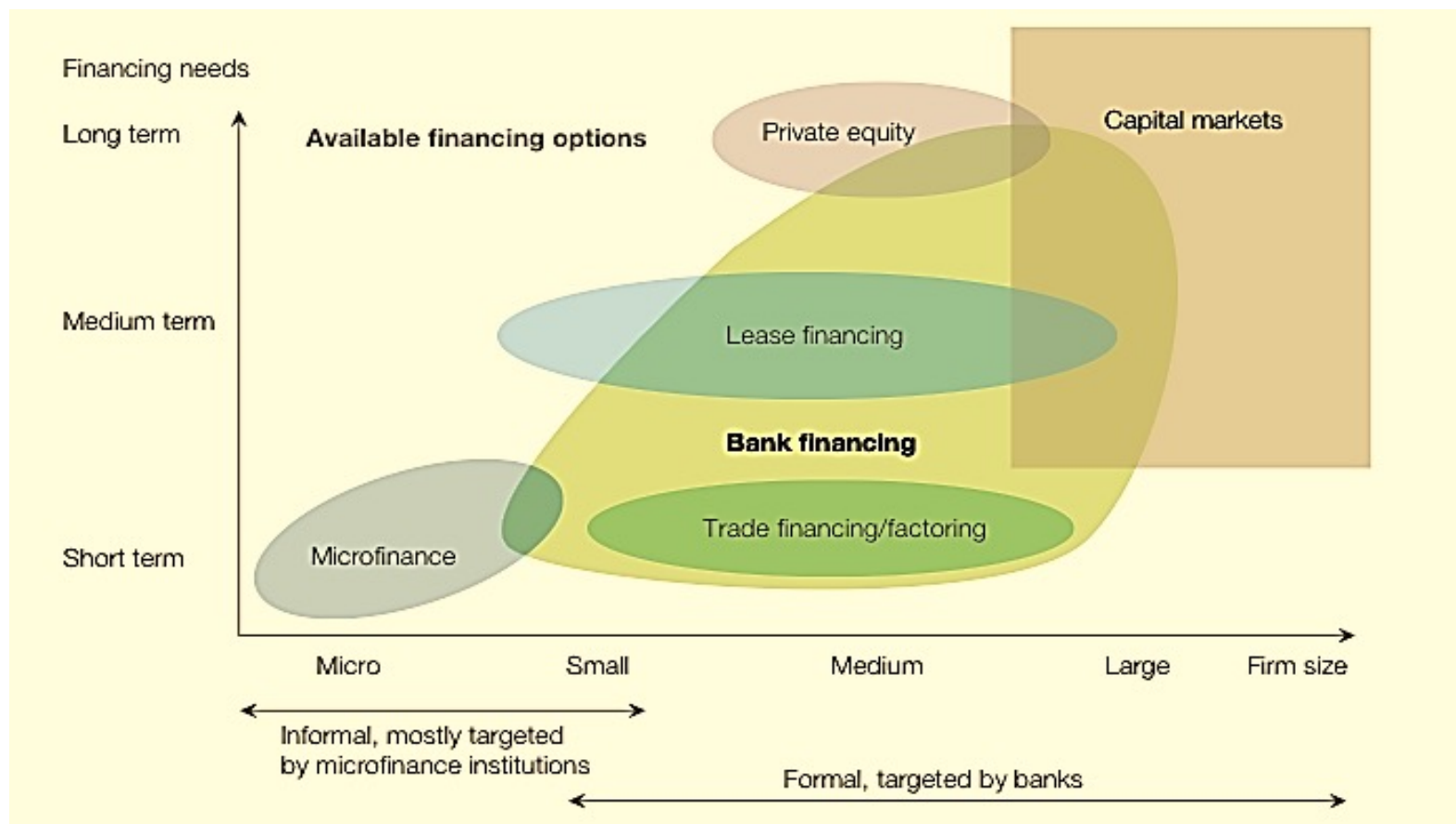
- the **level of risk** assumed by the entity funding the instrument concerned,

- The **level of leverage**, i.e. the extent to which specific funding mobilizes other sources of finance involved.



## Access to Finance

Different needs, different products, different providers

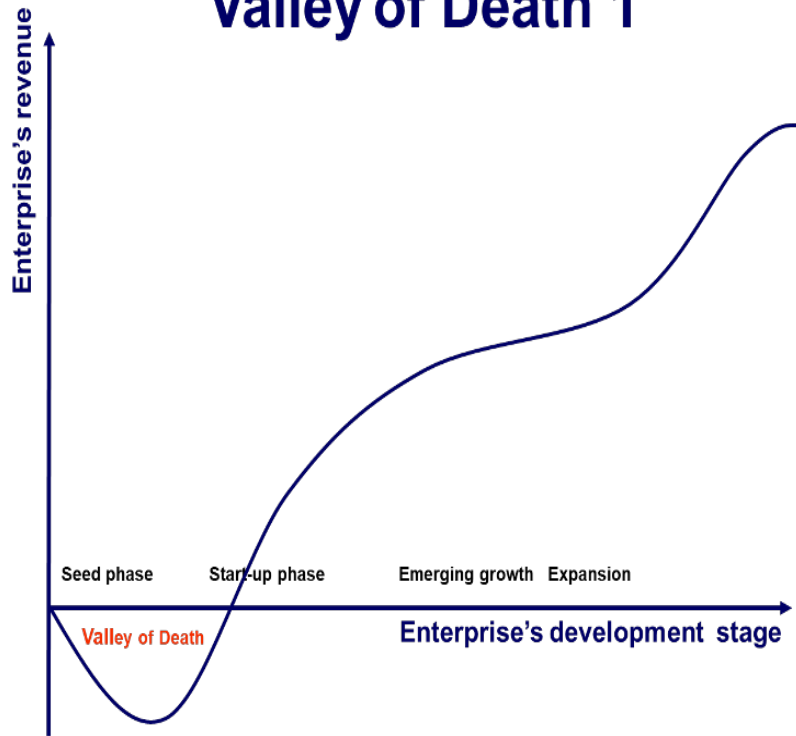




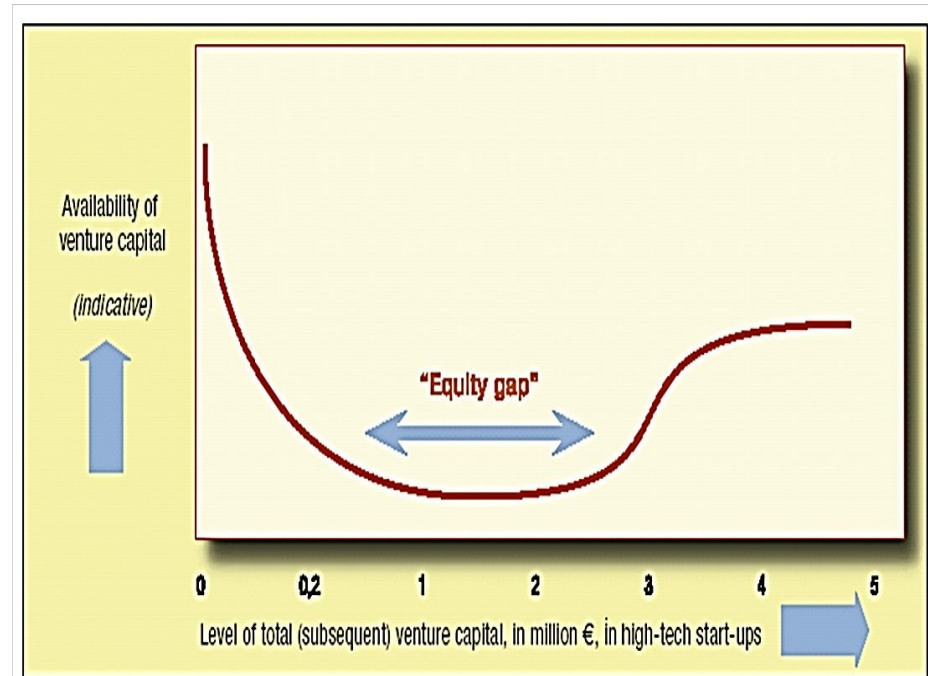
## Access to Finance

Different needs, different products, different providers

### Valley of Death 1



### The Valley of Death 2



Source: NVP, European Commission and external consultations Ministry of Economic Affairs.

## meetMED II Access to Finance (WP5) Objectives

- The objective of meeMED Work Package 5 is **to facilitate access to finance for efficient buildings and equipment** through
  - facilitating **dialogue** between banks, financial partners, institutions, public and private operators,
  - improving the **visibility of existing funds**,
  - creating **innovative mechanisms for funding** projects in this field (buildings & appliances).
  - **assisting project holders** to get **access** to finance with a focus on public buildings, tertiary, and industrial sectors.

## Key Intervention Areas

**Finance  
Business Models**

**MED-SEI Forums  
and Finance  
Round Tables**

**Webtools for  
Project Owners**

**Training  
Modules for  
Banks**

Key  
Deliverables

Finance Business Models

Financing  
capabilities  
guidebook

Design of 3  
effective  
business  
models for  
appliances  
and  
buildings

Report on  
climate  
innovative  
finance

4 capacity  
development  
activities

4 events  
with IFI's  
and other  
actors on  
business  
models

Key  
Deliverables

**Webtools for Project Owners**

**Mapping  
existing  
tools and  
guidelines**

**Stocktaking  
of ongoing  
initiatives,  
incentives,  
etc.**

**National and  
regional  
consultations**

**Webtools /  
Platform  
conceptual  
design**

**Deployment  
and  
marketing  
of webtools**

Key  
Deliverables

Modules for Banks

Training module  
development on  
“EE Labels and  
MEPs”

Training module  
development on  
“Green  
Buildings”

Training module  
development on  
“New and  
Innovative  
Financing  
Schemes”

4 Capacity  
development  
programs in 4  
countries

**Key  
Deliverables**

**MED-SEI Forums and Finance  
Round Tables**

**National  
contact  
points and  
networks of  
experts**

**5 National  
Forums**

**3 Regional  
Forums with  
meetMED  
Weeks**

**First Regional Med. Sustainable Energy Investment Forum  
March 2022**

**First National Roundtable in Jordan  
June 2022**

## Key Messages from the meetMED Week



*“Energy Efficiency First! as the main principle for the Mediterranean region”*

Key take-away messages were defined during the event, and a “**meetMED Letter of Intent**” was endorsed during the Closing Session.

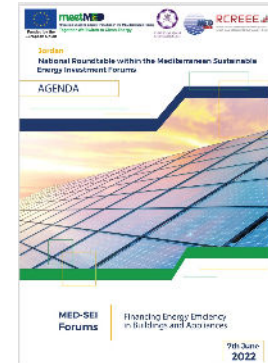
It provides strategic elements, in the form of **key messages** on the pathway to the COP27, for a meetMED II project’s common position for the decarbonization of the Mediterranean area.

They are defining a virtuous circle to plan and design new **policy measures**, find how to **finance** them in a cost-effective way, **implement** them and provide good practices for the building and appliances sector, and finally **monitor** them through quantitative indicators, thanks to the methodologies and guidelines able to assess their **impacts**, to better understand how to **scale up, adapt and replicate** them in different contexts.



## Main takeaways from the first two events

- ❑ EE is possibly embedded in the DNA of national strategies in most of the Countries addressed in meetMED but we need more **change agents** and **enabling eco-systems** in terms of tools, incentives, contractual templates, qualification schemes, etc. to scale up energy efficiency investments.
- ❑ Engagement of **local banks and local financing institutions** is a key to success in reaching a wider segment of beneficiaries
- ❑ National **central banks** and **bank associations** should be part of the process, favouring green financing
- ❑ **Blended financing** is becoming mainstream but innovation is needed to localize the financial solutions
- ❑ **De-risking** investments is a **joint responsibility** among IFIs, National Authorities, Banks and other stakeholders





## Get in touch

-  [www.meetmed.org](http://www.meetmed.org)
-  meetMED Project
-  @meetmed1
-  [communication@meetmed.org](mailto:communication@meetmed.org)



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## NATIONAL ROUNDTABLE OBJECTIVES

- Map and **engage relevant public and private stakeholders** in the reference country.
- Map relevant financial tools, measures, initiatives in the reference country.
- Improve the **visibility of existing public funds**.
- Discuss how to **enhance the access to finance for energy efficiency projects** and overcome current barriers.
- Present **good practices and innovative funding mechanisms** addressed to both buildings and appliances. Discuss ways to replicate and scale up them.
- Identify projects that could be funded thanks to the project **technical assistance**.
- **Establish a permanent and high-level national platform of discussion and exchange of information, experiences and good practices.**

**National roundtables organized within both the MEETMED WEEKS and NATIONAL EVENTS**

- 3 within the meetMED weeks
- 5 within other national events



**Morocco ROUNDTABLE is the 2<sup>nd</sup> in a series of 5 national roundtables organised within the MED SEI Forums, setting up an example to be replicated by the other countries.**

# Thank You



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