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Regional Center for Renewable Energy and Energy Efficiency المركز الإقليمي للطاقة المتجددة وكفاءة الطاقة





Mitigation Enabling Energy Transition in the MEDiterranean region

## How to facilitate finance for NDC implementation from NDC Partnership

Nathan Mesnildrey

Senior Country Engagement Specialist, NDC Partnership Support Unit

WP5 5.1.1 Financing EE in Building and Appliances Business Models – meetMED II 9 May 2023







## MEETMED HOW TO FACILITATE FINANCE FOR NDC IMPLEMENTATION FROM NDC PARTNERSHIP ndcpartership.org

NDC PARTNERSHIP MEETMED WEEK

> 09-11 MAY 2023 MARRAKESH - MOROCCO



## A GLOBAL COALITION FOR COLLECTIVE ACTION

The NDC Partnership brings together developed and developing countries and institutions to create and deliver on ambitious climate action to help achieve the Paris Agreement and Sustainable Development Goals.





## **country members**

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**Covernance & Operational Structure** 

## **OUR 2023 Steering committee**

#### **CO-CHAIRS**



**Minister Jeanne d'Arc** Mujawamariya Rwanda

(D)

### **COUNTRIES**

**5 SEATS FOR DEVELOPED COUNTRIES** 







Germany Netherlands

Norway Denmark / Sweden United States

### **INSTITUTIONS** 4 SEATS FOR INSTITUTIONAL MEMBERS.









**Graham Stuart** United Kingdom













Benin

SUPPORT UNIT HOSTS AS EX-OFFICIO MEMBERS

WORLD

RESOURCES

INSTITUTE

Colombia

Indonesia

Framework Convention on

United Nations

Climate Change

Jamaica

Jordan



**WUNOPS** 



**Governance & Operational Structure** 

### **OPERATIONALIZED BY A**

## **SUPPORT UNIT**

The Partnership is facilitated by a secretariat known as "The Support Unit," a diverse team based primarily in Washington DC and Bonn Germany and co-hosted by the UNFCCC, UNOPS and WRI.

The Support Unit serves our 200+ members, advancing member's stated needs as a neutral broker.







# HOW WE DELIVER

We have dedicated strategies in place to accelerate action in response to demand.





## **OUR DELIVERY MECHANISMS**



### **Country engagement**

Working with the whole-ofgovernment to prioritize and catalyze support for country requests to implement and enhance NDCs.



### **Knowledge & learning**

Facilitating the exchange of best practices, lessons learned, and key resources to scale up climate action.



### **Access to Finance**

Enabling a shared understanding of the challenges at both demand and supply sides of climate finance to mobilize access for implementation.



### **COUNTRY ENGAGEMENT**

## MAINSTREAMING CLIMATE

Designing flexible, country-driven processes for countries to systematically identify priority needs and mobilize member resources to address them.

Supporting the creation and maintenance of frameworks for cooperation and implementation.

Collaborating to deploying technical and financial support





Countries may opt into and adopt existing best practices and models.



**COUNTRY ENGAGEMENT** 

## **MOBILIZING SUPPORT**

We develop a range of instruments and broadcast member needs.

The Support Unit then circulates them to members, presents them nationally and internationally to increase visibility and the rate of response.

### > Systems for requests & response

Requests for Support Letters Partnership Plans (Online Partnership Plan Tool) Investment Plans

### > Invitations for targeted requests

Thematic Call on LT-LEDS and NDCs updating Readiness Support for Greening Central Banks



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Phase II

### **COUNTRY ENGAGEMENT**

## **RESPONDING TO COUNTRIES STATED NEEDS**

### **Policy, Strategy & Legislation**

Policy and legal framework development or update | Mainstreaming climate into national, subnational and sectoral planning processes | Climate Plans and Strategies, including Long Term Strategies (LTS) | Analytical tools for evidence-based policy on climate and development impacts | SDG alignment | Sectoral strategies and plans.

### **Budgeting & Investment**

Climate-related Investment Plans | Budgeting and expenditure reviews | Mainstreaming climate into Public Financial Management (PFM) | Development of investment projects | Fiscal and macroeconomic policies | Climate funds.

## Strengthening Institutional Capacity

Development and improvement of Monitoring, Reporting and Verification (MRV) systems | Data collection and management | Development and implementation of information systems.







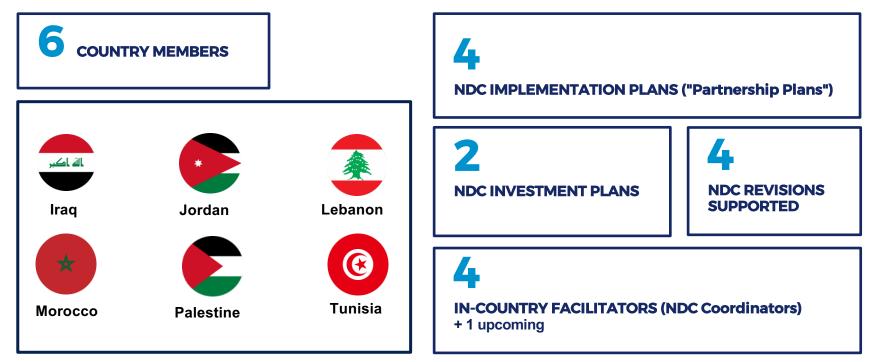
## **ACTING TOGETHER, ACHIEVING MORE**





**Regional country engagement** 

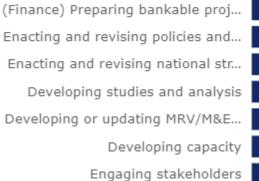
## **COUNTRY ENGAGEMENT IN THE MENA REGION**

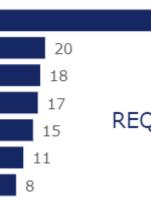




## • BY TOPIC MENA ENERGY REQUESTS

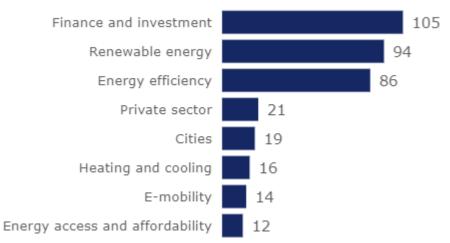
## REQUESTS BY ACTIVITY TYPE





## REQUESTS BY KEY TOPIC

97









## **OUR DELIVERY MECHANISMS**



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### **Access to Finance**

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## **KNOWLEDGE & LEARNING**

Knowledge & Learning activities facilitate the exchange of relevant trends, lessons learned, and other resources to:



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### > Implement NDCs

**Increase countries' access to knowledge** to build necessary for NDC planning and implementation.

### > Program and Deploy technical and financial support

**Enable implementing and development partners to better deploy technical and financial support** in alignment with countries' needs and priorities.











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**ACCESS TO FINANCE** 

## **COUNTRIES FACE PERSISTENT CHALLENGES**

Access to finance is critical for ambitious mitigation and adaptation action. Yet, significant challenges exist in matching climate finance to impactful projects. The challenges can be seen from different perspectives.

The State of Climate Action 2021 estimates Global climate finance needs of USD 5 trillion annually by 2030

- > Finance is available, it just isn't flowing where needed
  - Limited coordination among financiers
  - Limited insight into countries' NDC investment needs and projects, and understanding of country contexts, risks, and opportunities
  - Requirements and processes limit swift action and matchmaking

### > Finance is not accessible at speed or scale

- Need for coordination across stakeholders
- Limited capacity to make NDCs investment-ready
- Limited insight into funding requirements and innovative finance mechanisms to attract diverse finance sources







## **MOBILIZING ACCESS TO CLIMATE FINANCE**



#### **CROSS-CUTTING**

Developing NDC Investment Plans / Aligning processes, streamlining and catalyzing funding / Cross-cutting learning / Capacity Development





**ACCESS TO FINANCE** 

## FINANCE-RELATED SUPPORT REQUESTS

85% of developing country members have submitted at least one finance-related request for support **Examples of support needs include:** 

- > Integrating NDCs into national planning, budgets, and revenue
- > Developing strong enabling environments
- > Developing climate finance strategies and investment plans
- > Developing bankable projects and pipelines
- > Project and program financing and resource mobilization
- > Private sector engagement





**DEEP DIVE** 

## **GREENING CENTRAL BANKS INITIATIVE**

### **Objectives**:

Ensure central banks in developing countries have the knowledge, institutional capacity, processes and systems to adopt a precautionary approach to climate risks, and safeguard and promote green investment.

- > Developing Roadmaps to green the financial sector
- > Strengthening climate risk frameworks and stress testing
- > Adopting taxonomy and disclosure processes
- > Promoting sustainable investments
- > Strengthening coordination and whole-ofgovernment approaches to climate action





#### **DEEP DIVE**

## NDC INVESTMENT PLANNING GUIDANCE

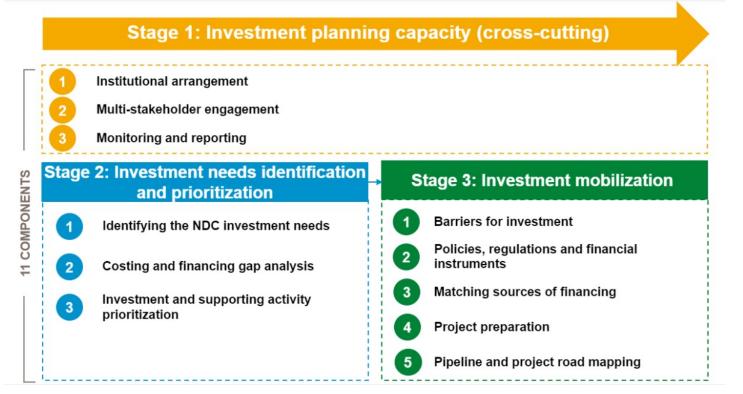
Shared language and a common framework around investment planning supports countries to clearly and effectively share their investment needs and allows partners to better coordinate delivery of support for NDC investment planning.

- > Programmatic approach
- > Dynamic and iterative
- > Provides a step-by-step sequence with specific outputs for countries to tailor their needs





## NDC INVESTMENT PLANNING GUIDANCE





#### **DEEP DIVE**

## **KEY TAKEAWAYS**

The Partnership supports countries in moving from strategic projects toward more programmatic approaches that lead to transformational change in line with climate goals.



- > Energy access and transition is the priority sector for climate action, with the most sector-specific requests under the NDC Partnership
- > NDC Partnership supports frameworks for climate action, including renewable energy at the national level
- > TA needs for MRV/data to demonstrate the additionality of RE/EE measures, legislation and feasibility, and project preparation
- > National, Regional and International actors can quickly identify country needs and entry points to provide support
- > Regional organizations, like RCREEE, play a critical role in fostering an environment suitable for climate finance
- > In line with the Partnership's finance strategy, work across sectors and national authorities to access climate finance
- > LT-LEDS are a useful tool for building a coherent approach to reducing emissions and just transition

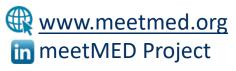






Mitigation Enabling Energy Transition in the MEDiterranean region Together We Switch to Clean Energy

For any inquires or comments, please don't hesitate to contact us







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