









Mitigation Enabling Energy Transition in the MEDiterranean region

Highlights of meetMED Guidebook on Financing Capabilities with Specific Focus on Efficient Buildings and Appliances

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Regional Workshop on Financing Mechanism meetMED week "second edition"





5.1.1 Activity Objective

To enhance finance environment in the eight targeted countries

facilitate and promote the dialogue between banks, financial partners, institutions, public and private operators

improve the availability, condition and procedures for access and visibility of existing funds.



It also aims at creating innovative mechanisms for funding projects in the **buildings and appliances fields**.



Methodology and Action Plan

- Mapping of national and regional stakeholders related to EE programs for banks and financial institutions.
- Assessment of the existing financial programs
- Preparing survey for targeted countries and institutions to identify their specific needs





Required		
Strategies		
6. Do you have any cl	imate finance strategy in your country? *	
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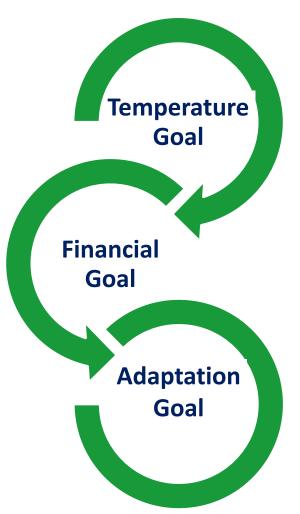




Highlights - meetMED Guidebook on Financing Capabilities

The Climate Finance Principle

- To hold global warming well below 2
 C above pre-industrial levels, and to pursue a stretch target of 1.5C.
- To direct global finance flows towards low GHG and climate resilient investments.
- To increase the ability to adapt to climate change and increase resilience.





The estimated investment to limit global temperature before the COVID-19 was about USD 2.5 Trillion annually while the updated estimation after the COVID-19 raised to USD 4.2 Trillion annually.

In principle the available climate finance credit lines in each country has essential role in upscaling the energy efficiency investments in the regional markets besides its main role in enhancing the quality of the technology





The Funding Gaps and NDCs

Country	Strategy Document	Mitigation Projects (\$ billion)	Adaptation Projects (\$ billion)	Implementation Period
Algeria	First NDC, 2016	N/A	N/A	N/A
Egypt	Updated NDCs - 2022 / NCCS 2050 - 2022	153.6 (22.5 on buildings)	94.70	2021-2050
Jordan	First NDC - Updated submission, 2021	7.60	0.33	2021-2030
Lebanon	NDC - Updated version, 2020	N/A	N/A	N/A
Libya	N/A	N/A	N/A	N/A
Morocco	First NDC - Updated submission - 2021	18.50	3.00	2021-2030
Palestine	First NDCs - Updated submission - 2021	1.80	0.85	2021-2030
Tunisia	First NDC - Updated submission - 2021	12.50	1.90	2021-2030



Climate Finance Credit Lines in Egypt



Green SME Loan I GGF Facilities Solar Heat in Industrial Processes (SHIP) **Egyptian Pollution Abatement** Programme (EPAP III) **Environmental Compliance Office (ECO) Facility Name: Green Economy Financing** Facility (GEFFI) Green Economy Financing Facility (GEFF II) **Egypt Green Value Chain CF GEFF Egypt NBE SME Loan**

EBRD, AFD, EIB, EU, GCF, EU, HIPCA, KfW, UNIDO, Federation of Egyptian Industries (FEI)



























Climate Finance Credit Lines in Jordan



Energy Efficiency in Public Buildings Program (EEPB)



The KFW bank-funded Energy Efficiency in Public Buildings program (EEPB) in cooperation with Ministry of Public Works & Housing, Ministry of Energy and Mineral Resources, Jordan Valley Authority to improve the energy efficiency in public buildings in Jordan through **15 million Euro** development loan to the Kingdom of Jordan.

Central Bank of Jordan (CBJ's) Green Finance Strategy



The Central Bank of Jordan (CBJ) launched the development of the CBJ's Green Finance Strategy in collaboration with the World Bank Group.

The strategy will serve as a practical roadmap to guide the CBJ and the financial sector participants in 'greening' Jordan's financial sector' and will cover both the risk perspective and opportunity perspective.

Jordanian Renewable Energy & Energy Efficiency Fund (JREEEF)



JREEEF Fund supports several programs and financial mechanism allowing RE and EE users to access financing from banks, local and international financial institutions as a support from EU, Canada, Italy, NRC, USAID, AFD, The Princess Alia Foundation, JWPC, Municipalities, Mercy Crops, IKEA, Jordan Bautak Company as development partners and in cooperation with MEMR.

GEFF Jordan



Green Economy Financing Facility (GEFF) is a new credit line in Jordan Launched by EBRD with cofinancing from green climate fund and European Union. EBRD signed agreements with some local banks in Jordan such as CAB, MFW and Bank Al Etihad to promote green investments in different sectors.

Climate Finance Credit Lines in Algeria



National Energy Efficiency Program (PNME)

PNME is based on the allocation of financial support for the implementation of energy efficiency projects. It's provides for measures that favor the most suitable forms of energy for different uses, improved equipment and behavioral change.

Alongside financial support, the program provides carrying out support actions, Information, awareness and capacity building, also, the development and consolidation of legal framework and the normative aspects that contribute to the improvement of energy efficiency (financial and taxes advantages, customs benefits and notably means of control).

TAKA NADIFA

With a budget of 11 million euros, including 10 million euros from the contribution of the European Union and 1 million euros from the Algerian contribution, Taka Nadefa takes place as a cooperation between the European Union and the ministry energy and mines over a period of 4 years (April 2019 to April 2023).for the energy efficiency part of which the APRUE is the focal point, the program consists of the following activities



Climate Finance Credit Lines in Morocco







Project Financing Methodology



Application for project financing



Eligibility check



Project Categorization



Selection of the Energy Assessment type



Feasibility Study



Credit approval



Implementation



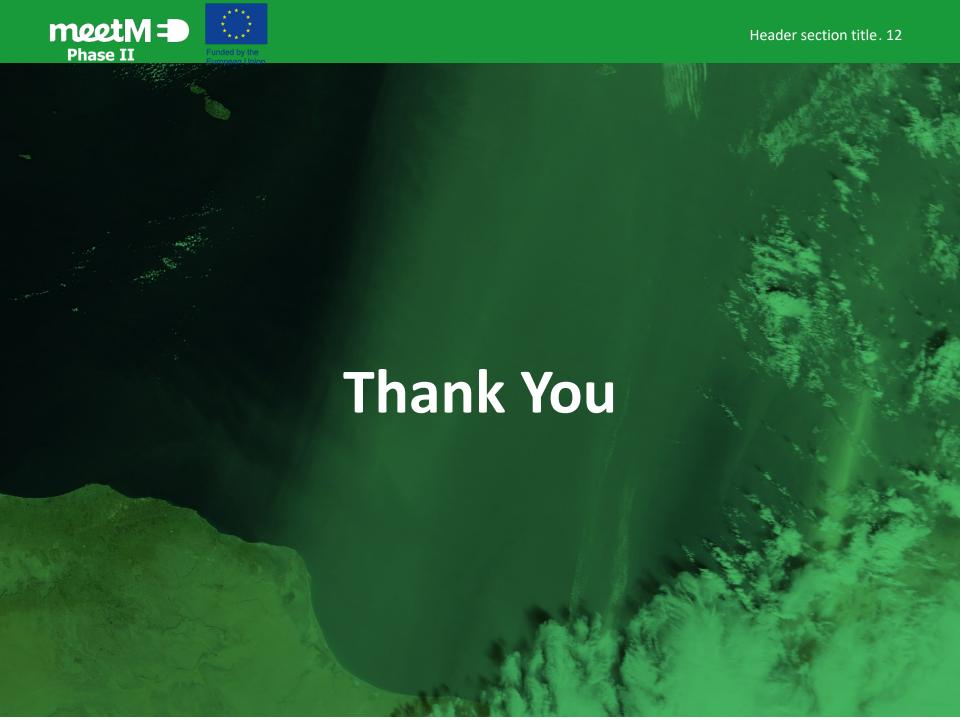
Verification



Ex-post verification











Contact us!



Mitigation Enabling Energy Transition in the MEDiterranean region Together We Switch to Clean Energy - Phase II

For any inquires or comments, please don't hesitate to contact us





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