



Funded by the European Union



**COP28**  
**UAE**

## **UNFCCC COP28 – Dubai, UAE**

### **meetMED Project – Side Event**

## **Energy Efficiency Finance: mobilisation challenges in the Mediterranean Region**

**Monday 4 December 2023, 10:30-12:00, RCREEE Pavilion**

### **Background**

Energy efficiency is a critical component in achieving sustainable development goals. The Mediterranean region is a major hotspot for global warming and the ecological transition is more than a necessity to face this challenge.

The Energy Efficiency First principle should become a priority, however, one of the key challenges in implementing energy efficiency measures is accessing the necessary financing, therefore, a concept of Energy Efficiency Finance has emerged to address this challenge,

Financing the energy transition is of a structuring nature, it requires strong actions, sharing of financing solutions, establishing guarantees, and identifying common responses from the countries of the region.

To support this process and speed up the energy transition it is important to reinforce North-South cooperation transferring competences and tools, sharing experiences, training in green financing professions.

The Mediterranean Sustainable Energy Investment MED-SEI Forums, realized by the [meetMED](#) project, can play an important role in this process, supporting the different countries to better identify their barriers and need, and finding solution thanks to the sharing of the experiences between the different countries and the competences already developed at European level.

The MED SEI Forums consists of series of national roundtables, which bring together banks, financial partners, public authorities, and all stakeholders involved in delivering investments in sustainable energy. Especially important is the involvement in the roundtables of ministries and authorities to provide a concrete and operative feedback based on the outcomes of the discussion.

So far meetMED has already organized 02 regional MED SEI forums during the meetMED weeks in Cairo and Marrakesh and 04 national MED SEI forum in Egypt, Jordan and Morocco and Algeria.



Funded by the European Union

# meetMED

Mitigation Enabling Energy Transition in the  
Mediterranean region



# COP28 UAE

In 2024 a last regional MED SEI Forums will be organized, and a new round of roundtables is foreseen to consolidate the group of stakeholders that have been involved and provide support to make the roundtables in these countries permanent.

Launched at COP27, [PEEB Med](#) (Program for Energy Efficiency in Buildings in the Mediterranean region) integrates technical assistance and financial support for energy and climate targets with the European Commission's support. The program supports countries in the Mediterranean region in large-scale renovation and construction projects, offering investment grants to offset energy efficiency costs. Through scalable projects, PEEB Med aims to demonstrate viability, transforming the construction sector and inducing changes through public procurement and capacity building.

The AFD (*Agence Française de Développement*) will deploy PEEB Med in coordination with MeetMED, aiming to disseminate knowledge and unlock synergies for effective policy support and energy efficiency financing.

PEEB Med anticipates direct benefits for 14 million people, avoiding 1 million tons of CO<sub>2</sub> equivalent over 50 years, contributing significantly to the region's sustainable development.

## Objectives

This session dedicated to the challenges of mobilizing energy efficiency finance aims to achieve several objectives, including:

1. How to promote dialogue, knowledge-sharing, and collaboration among stakeholders to accelerate investments in energy efficiency projects, through facilitating networking opportunities to connect with financial institutions, project developers, energy service companies, policymakers, and other stakeholders involved in energy efficiency finance,
2. Sharing experiences of MED SEI Forums, realized by the meetMED Project (04 national roundtables in, Jordan, Egypt, Morocco, and Algeria and 02 regional forums during the meetMED weeks in Cairo and Marrakech),
3. Identifying the key aspects that need to be further analysed then incorporated in the national strategies of the South and East Mediterranean countries,
4. Learning from successful projects, innovative financing models, and lessons learned from different regions or sectors, such as PEEB Med Program, this knowledge-sharing will foster collaboration to replicate or adapt successful approaches in their own contexts.



Funded by the European Union

**meetMED**

Mitigation Enabling Energy Transition in the  
Mediterranean region



**COP28**  
**UAE**

## Agenda

Item	Speaker	Timing
Welcome Remarks	<b>Ms. Nadia Chioukh</b> , International Cooperation and Communication Manager, RCREEE	10:30 – 10:40
Keynote speaker	<b>Ms. Roberta Boniotti</b> , Secretary General of MEDENER	10:40 – 11:00
Panel	Moderator: <b>Ms. Nadia Chioukh</b> ,  <ul style="list-style-type: none"> <li>○ <b>Dr. Walid Fayad</b>, the Minister of Energy and Water, Lebanon</li> <li>○ <b>Ms. Roberta Boniotti</b>, Secretary General of MEDENER,</li> <li>○ <b>Mr. Fethi El Hanchi</b>, Director-General, ANME Tunisia</li> <li>○ <b>Ms. Jestin Juliette</b>, Programme Officer, PEEB MED</li> <li>○ <b>Mr. Maged Mahmoud</b>, Technical Director of RCREEE</li> </ul>	11:00 – 11:50
Closing Remarks	<b>Ms. Nadia Chioukh</b> , International Cooperation and Communication Manager, RCREEE	11:50 – 12:00

## Contact

MEDENER,

**Ms. Roberta Boniotti**, Secretary General,

Email. [roberta.boniotti@enea.it](mailto:roberta.boniotti@enea.it)

RCREEE

**Ms. Nadia Chioukh**, International Cooperation and Communication Manager

Email. [nadia.chioukh@rcreee.org](mailto:nadia.chioukh@rcreee.org)



Funded by the European Union

# meetM

Mitigation Enabling Energy Transition in the Mediterranean region



# COP28 UAE

# COP28 UAE

## Energy Efficiency Finance: Mobilisation Challenges in the Mediterranean Region

04 December 2023 10:30 -12:00 pm | (GMT+4)

RCREEE Pavilion

BLUE ZONE



Funded by the European Union

# meetM

Mitigation Enabling Energy Transition in the Mediterranean region



AGENCE NATIONALE POUR  
LA MAITRISE DE L'ÉNERGIE  
ANME

Un engagement durable et renouvelable



# PEEB

PROGRAMME FOR  
ENERGY EFFICIENCY  
IN BUILDINGS