



GREEN CLIMATE FUND

GCF Regional Dialogue with Middle East and North Africa
Rabat, Morocco
24 - 28 June 2024

meetMED Session, 26 June 2024
Towards Energy Efficient Buildings in the MENA Region

Concept Note



Funded by the European Union



Mitigation Enabling Energy Transition in the MEDiterranean region
Together We Switch to Clean Energy



Regional Center for Renewable Energy and Energy Efficiency
المركز الإقليمي للطاقة المتجددة وكفاءة الطاقة



Un engagement durable et renouvelable



الوكالة المغربية للجماعة الطاقية
Agence Marocaine pour l'Efficacité Énergétique
Moroccan Agency for Energy Efficiency





meetMED Participates at GCF MENA Regional Dialogue in Morocco

meetMED project, funded by the European Union, is taking part in the regional dialogue organized by the Green Climate Fund for the Middle East and North Africa from June 24 to 28, 2024 in Rabat.

The event aims to bring together stakeholders representing National Designated Authorities, Accredited Entities and Delivery Partners to facilitate peer-to-peer learning, share experiences and best practices, and identify and develop climate change mitigation and adaptation initiatives.

In addition to fostering dialogue that leads to innovative investments and impactful readiness support, especially in states facing fragility, conflict, and sanctions. The Regional Dialogue will feature technical discussions and workshops tailored to support private and public sectors.

meetMED session entitled **”Towards energy efficient buildings in the MENA region”**, is organized by the Mediterranean Association of the National Agencies for Energy Management (MEDENER) and the Regional Centre for Renewable Energy and Energy Efficiency (RCREEE) on **26th of June**. The session will focus on the challenges of mobilizing energy efficiency finance, it aims to achieve multiple objectives, including:

1. Facilitating dialogue, collaboration, and knowledge-sharing among stakeholders to accelerate investments in energy efficiency projects by creating networking opportunities with financial institutions, project developers, energy service companies, policymakers, and other key players in energy efficiency finance.
2. Sharing insights from the Mediterranean Sustainable Energy Investment Forums (MED SEI Forums) organized by the meetMED Project in 5 Mediterranean countries to delve into and discuss integration into the national strategies of these countries, and involve energy stakeholders together with ESCOs, financial institutions in a dialogue which aims at among others to propose innovative mechanisms for channeling private funds towards investment in energy efficiency in the public sector.
3. Leveraging lessons from successful projects, innovative financing models, and experiences from various sectors to foster collaboration and enable the replication or adaptation of successful approaches.
4. Rethinking Energy Efficiency Finance in the light of MED SEI Forum recommendations.

Panelists:

- Jauad El Kharraz, Executive Director, RCREEE
- Roberta Boniotti, Sectary General, MEDENER
- Fethi Hanchi, Director General, ANME, Tunisia
- Rasmi Hamzeh, Executive Director, JREEEF, Jordan
- Mohamed Benyahia, Director General, AMEE, Morocco

Story line:

Energy efficiency plays a crucial role in achieving sustainable development goals, especially in regions like the Mediterranean that are significantly impacted by global warming. Transitioning to more eco-friendly practices is essential to address this challenge. Energy Efficiency should be a top priority, but one of the main obstacles is securing the necessary financing.

Energy Efficiency Finance has been introduced to tackle this issue and strengthening North-South cooperation through transferring knowledge and tools, sharing experiences, and training professionals in green financing, is key to accelerating the regional energy transition.

One of the best examples of what cooperation can accomplish is the MED-SEI Forums, organized by the meetMED project. MED-SEI forums are playing a vital role in this process by helping Southern and Eastern Mediterranean countries identify barriers, needs, and solutions through shared experiences with European counterparts.

They consist of national roundtables that bring together banks, financial partners, public authorities, and other stakeholders involved in sustainable energy investments, placing a special focus on the participation of ministries and authorities as an important success factor to provide practical contribution to these discussions.

In this context, meetMED has conducted (03) regional MED SEI forums during the three editions of meetMED Week in Cairo, Marrakesh, and Tunis, as well as (05) national forums in Egypt, Jordan, Morocco, Algeria, and Tunisia. The positive feedback received has prompted plans for further roundtables to solidify stakeholder engagement and provide ongoing support to establish permanent roundtables in these countries.

According to the different stakeholders participating in the regional and national roundtables, the MED-SEI Forums have paved the way for the development of a new regional concept of finance facility for the 05 mediterranean countries to further concrete actions through an engagement of local or international financial institutions to fund ESCOs or small and medium sized businesses SMEs working in the EE buildings projects.

Expected outcomes:

Expected results from this session:

- Recommendations for concrete ideas for proposals targeting mobilization of bankable projects to boost energy efficiency in buildings in the MENA countries (involving international and national financial institutions and key energy stakeholders)

Key subjects and format

Key subjects	Format	Duration
1. Energy efficiency in the buildings sector 2. Financing energy efficiency 3. Innovative financial mechanisms 4. The role of MED SEI, financial institutions and ESCOs	Presentations and panel discussion	1h30