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Mitigation Enabling Energy Transition in the MEDiterranean region

JREEEF Financial Mechanisms

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23 April 2024 Hammamet, Tunisia





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Jordan Renewable Energy and Energy Efficiency Fund/JREEEF

 The executive arm of the Ministry of Energy & Mineral Resources was established under bylaw 49/2015 to advance renewable energy adoption and promote energy efficiency in the country, by designing various programs, projects, and financing mechanisms.





JREEEF Financial Mechanisms

- Full direct Grants 100%
- Partial Grants from 30% up to 50%
- Covering Loan interests.
- Co-financing with external funds.
- Revolving Loans.
- Energy Savings based loans.





JREEEF Financial Mechanisms

 Creating access to finance mechanisms through engagement with various financial entities like local community associations, public corporations, and banks can indeed have a significant impact on increasing job opportunities and improving local socioeconomic aspects.





JREEFF Sectors Outreach

- Households.
- SMEs- Industrial.
- SMEs- Tourisms.
- Public Building- Municipalities, Worship places-schools, health centers, hospitals.





JREEEF Policies

JREEF has adopted several public policies that foster its development and showcased its commitment toward climate issues in addition to supporting local socio-economic issues.

JREEF has adopted five policies:

- 1. Gender policy
- 2. Evaluation Policy
- 3. Environmental & Social Risk Management
- 4. Communication Policy
- 5. Transparency Policy





Jordan Renewable Energy and Energy Efficiency Fund/JREEEF

- Total JREEEF investment in energy projects and programs reached 70 million JOD.
 - 50 million for RE.
 - 20 million for EE.
- JREEEF developed and launched (2024-2030) strategy which aligned with:
 - The national energy sector's strategy
 - Ministry of Energy & Mineral Resources Strategy.
 - National Goals and NDCs
 - Economic Modernization vision
 - Green Growth National Action Plan
 - National Energy Efficiency Action Plan





JREEEF in Energy Efficiency

- JREEEF has introduced, opened, and regulated the market in EE.
- With the licensing framework in place, the market is opened up to licensed companies to offer their services to businesses, industries, and residential consumers.
- Companies can have :
 - Energy Audit license.
 - ESCO + Energy Audit



JREEEF in Energy Efficiency

- JREEF implemented Pilot projects with the ESCO model in the tourism sector for targeted hotels in Petra and in Aqaba.
- JREEEF is Developing an Energy Performance Contract (EPC) based on sharing or guaranteed savings as a proactive step to ensure the success and sustainability of Energy Service Company (ESCO) projects while protecting the interests of all parties involved.



Contact us!



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Third Edition - Tunisia

For any inquires or comments, please don't hesitate to contact us Name: Fatima Naser Email:fatiman@memr.gov.jo Organization: JREEEF



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