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Mitigation Enabling Energy Transition in the MEDiterranean region

# **JREEEF Financial Mechanisms**

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## Jordan Renewable Energy and Energy Efficiency Fund/JREEEF

 The executive arm of the Ministry of Energy & Mineral Resources was established under bylaw 49/2015 to advance renewable energy adoption and promote energy efficiency in the country, by designing various programs, projects, and financing mechanisms.





### **JREEEF Financial Mechanisms**

- Full direct Grants 100%
- Partial Grants from 30% up to 50%
- Covering Loan interests.
- Co-financing with external funds.
- Revolving Loans.
- Energy Savings based loans.





#### **JREEEF Financial Mechanisms**

 Creating access to finance mechanisms through engagement with various financial entities like local community associations, public corporations, and banks can indeed have a significant impact on increasing job opportunities and improving local socioeconomic aspects.





#### **JREEFF Sectors Outreach**

- Households.
- SMEs- Industrial.
- SMEs- Tourisms.
- Public Building- Municipalities, Worship places-schools, health centers, hospitals.





#### **JREEEF** Policies

JREEF has adopted several public policies that foster its development and showcased its commitment toward climate issues in addition to supporting local socio-economic issues.

#### JREEF has adopted five policies:

- 1. Gender policy
- 2. Evaluation Policy
- 3. Environmental & Social Risk Management
- 4. Communication Policy
- 5. Transparency Policy





# Jordan Renewable Energy and Energy Efficiency Fund/JREEEF

- Total JREEEF investment in energy projects and programs reached 70 million JOD.
  - 50 million for RE.
  - 20 million for EE.
- JREEEF developed and launched (2024-2030) strategy which aligned with:
  - The national energy sector's strategy
  - Ministry of Energy & Mineral Resources Strategy.
  - National Goals and NDCs
  - Economic Modernization vision
  - Green Growth National Action Plan
  - National Energy Efficiency Action Plan





# **JREEEF in Energy Efficiency**

- JREEEF has introduced, opened, and regulated the market in EE.
- With the licensing framework in place, the market is opened up to licensed companies to offer their services to businesses, industries, and residential consumers.
- Companies can have :
  - Energy Audit license.
  - ESCO + Energy Audit



# **JREEEF in Energy Efficiency**

- JREEF implemented Pilot projects with the ESCO model in the tourism sector for targeted hotels in Petra and in Aqaba.
- JREEEF is Developing an Energy Performance Contract (EPC) based on sharing or guaranteed savings as a proactive step to ensure the success and sustainability of Energy Service Company (ESCO) projects while protecting the interests of all parties involved.



# **Contact us!**



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Third Edition - Tunisia

#### For any inquires or comments, please don't hesitate to contact us Name: Fatima Naser Email:fatiman@memr.gov.jo Organization: JREEEF



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