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meetMED

Mitigation Enabling Energy Transition in the MEDiterranean region

Together We Switch to Clean Energy



الجمعية العلمية الملكية
Royal Scientific Society



RCREEE

Regional Center for Renewable Energy and Energy Efficiency
المركز الإقليمي للطاقة المتجددة وكفاءة الطاقة

Jordan

National Roundtable within the Mediterranean Sustainable Energy Investment Forums

Concept Note



**MED-SEI
Forums**

Financing Energy Efficiency
in Buildings and Appliances

**7th June
2022**

Due to the growing commitment to make the energy sector more sustainable and efficient, several initiatives have been developed in the meetMED target countries to promote the energy transition through regional cooperation. Despite the improvement in energy efficiency levels in the building and appliance sectors thanks to the implementation of the new policies and measures, bottlenecks are still present, and several actions need to be carried out to overcome them. Identify and address these bottlenecks was one of the objectives of meetMED I (2018-2020), which pointed out recommended actions to be implemented, such as:

- have an adequate legal and regulatory framework, for energy efficiency measures and for green building standard;
- implement energy prices reforms, financial incentives;
- develop effective mechanisms for measuring, controlling and monitoring the policy measures
- support and finance EE and RE projects for the key actors;
- exchange good practices for financing energy efficiency and renewable energy projects;
- raise awareness and building the capacity needed to disseminate good solutions at the regional level

Starting from these recommendations, the second phase of meetMED (2021-2024) aims at strengthening the implementation of energy efficiency measures and improving countries' energy mix focusing on building and appliances' sectors through, multi-actor and inclusive approach at local and regional levels.

Using the successful experience of Sustainable Energy Investment Forums in Europe as reference, meetMED aims at establishing a series of **national roundtables bringing together** banks, financial partners, public authorities and all stakeholders involved in delivering investments in sustainable energy in order to:

- Map and engage **all relevant public and private stakeholders** in the reference country.
- Map relevant financial tools, measures, initiatives in the reference country.
- Improve the **visibility of existing public funds**.
- Discuss how to **enhance the access to finance** for energy efficiency projects and overcome current **barriers**.
- Present **good practices** and **innovative funding mechanisms** addressed to both **buildings** and **appliances**. Discuss ways to replicate and scale up them.
- **Identify projects that could be funded** thanks to the project technical assistance.
- **Establish a permanent and high-level national platform** of discussion and exchange of information, experiences and good practices.

The National Roundtable in Jordan - MED SEI Forums will kick off the series of 5 national roundtables organised within the MED SEI Forums, setting up an example to be replicated by the other countries. The participants nominated by their institutions and firms will become members of the first National SEI Network to be facilitated by NERC.

The **main stakeholders** that **could be** involved are:

- Ministries of Finance
- Ministries of Commerce and Investment
- Energy agencies
- Trade and Industrial Chambers
- Industrial & commercial association



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- National Financial Institutions
- International Financial Institutions
- Retail banks
- Investment funds
- ESCOs
- Utilities
- Construction sector
- Consumers organisations
- EU, Mediterranean and regional institutions, platforms and initiatives

The national roundtable will mainly be focused on national needs/challenges. **The roundtables will expectantly become a permanent forum** to facilitate and enhance the dialogue among the different participants, promote brainstorming and the identification of solutions and best practices.